

PAYMENT TERMS FORM

SECTION A | STUDENT INFORMATION

NAME & SURNAME	
ID / PASSPORT NUMBER	

SECTION B | GUARANTOR INFORMATION

NAME & SURNAME	
ID / PASSPORT NUMBER	
CONTACT NUMBER	ALT NUMBER
EMAIL ADDRESS	
ID / PASSPORT NUMBER	

SECTION C | PAYMENT METHOD

FULL SETTLEMENT	<input type="checkbox"/>
EFT	<input type="checkbox"/>
DEBIT ORDER	<input type="checkbox"/>

SECTION D | ELECTRONIC FUNDS TRANSFER (EFT)

DAY OF MONTH	<input type="text"/>
AMOUNT PER MONTH	R <input type="text"/> - <input type="text"/> <input type="text"/>

If the chosen payment method is EFT, please complete section E - debit order information.
 I agree if an installment is not made on the indicated date, the debit order in section E will be implemented.

 Signature of Guarantor

SECTION E | DEBIT ORDER INFORMATION

BANK											
BRANCH CODE											
ACCOUNT NUMBER											
TYPE OF ACCOUNT	CURRENT	<input type="checkbox"/>	SAVINGS	<input type="checkbox"/>	TRANSMISSION	<input type="checkbox"/>					
AMOUNT PER MONTH	R	<input type="text"/>	-	<input type="text"/>	<input type="text"/>						
DAY OF MONTH	<input type="text"/>										
COMMENCING FROM	<input type="text"/>	TO	<input type="text"/>								
NUMBER OF PAYMENTS	<input type="text"/>										

I/We hereby request and authorise you to draw against my/our account with the abovementioned bank (or any other bank or branch to which I/we may transfer my/our account) the abovementioned sum according to the terms stipulated.

All such withdrawals from my/our account by you shall be treated as though they had been signed by me/us personally. I/ We understand that the withdrawals hereby authorised will be processed by computer through our dedicated debit order provider, and I/we also understand that details of each withdrawal will be printed on my/our bank statement.

In the event of the debit order being declined, Open Window Institute reserves the right to resubmit the debit order during the same month or to submit the debit order more frequently at a reduced amount on a different date, while not exceeding the original amount agreed upon.



I/We agree to pay any bank charges relating to this debit order instruction as well as any rejected debit order penalty as imposed by Open Window.

I hereby authorise Open Window Institute to deduct from the specified account via the bank's NAEDO debit order system, the monthly instalment or other amount, if specified, for the chosen course in the instance of the monthly debit order being rejected and not settled in the period of which the debit order was returned.

I hereby bind myself as Guarantor and main co-debtor for the prompt and proper payment to Open Window Institute of all moneys owing in terms of the registration of the student referred to in section A, as a guarantee of which I commit my person and all my property according to law.

I hereby waive all advantages of the legal exceptions that may be available to me in law, and I declare myself to be completely familiar with the nature of such exceptions. I specifically waive the right of exclusion and consent that legal action may be instituted and executed against me simultaneously with the principal debtor, the one paying the other to be absolved.

Account holder signature / Guarantor

Relation to Student

SECTION F | TERMS AND CONDITIONS

By signing this form, you are deemed to have read and agreed to the terms and conditions of Open Window Institute as it appears on the online registration form.

I indicate the residential address as provided in the online registration form is the address where the service of all documents relating to this matter will be accepted.

I declare that the postal address as provided in the online registration form can be used as the postal address to which all correspondence will be sent to me.

Signed at _____ on this _____ day of _____ in the year _____

Signature of Student / Legal Guardian

Signature of Guarantor

Relation to Student